



Strategic Development Of Procurement Policies & Supplier Agreements

Duration: 5 Days

Language: en

Course Code: PO1-137

Objective

Upon completion of this course, participants will be able to:

- Develop comprehensive purchasing policies aligned with organisational goals.
- Optimise procurement processes to increase efficiency and reduce costs.
- Craft and manage effective SLAs to ensure supplier performance and accountability.
- Apply strategic procurement practices to enhance competitiveness and sustainability.

Audience

This course is intended for

- Procurement professionals aiming to enhance strategic capabilities.
- Supply chain managers focused on improving operational efficiency.
- Purchasing officers seeking advanced procurement skills.
- Individuals involved in procurement processes looking for strategic development.
- Newcomers to the field desire a strong foundation in procurement practices.

Training Methodology

This course is ideal for procurement professionals, supply chain managers, purchasing officers, and anyone involved in the procurement process looking to enhance their strategic capabilities and improve operational efficiency. It is also suitable for those new to the field seeking a solid foundation in procurement practices.

Summary

Effective procurement practices are crucial for organisational success in the ever-evolving landscape of supply chain management. This course offers a comprehensive exploration of

purchasing strategies, focusing on the development of robust policies, streamlined processes, and effective Supplier-Level Agreements (SLAs). Participants will gain the skills needed to optimise procurement operations, ensure compliance, and enhance supplier relationships.

Course Content & Outline

Section 1: Foundations of Purchasing Policies:

- Understanding the importance of policies in procurement
- Legal and ethical considerations
- Case studies on policy impacts

Section 2: Designing Efficient Procurement Processes:

- Process mapping and optimisation techniques
- Integration with other business functions
- Best practices in digital procurement tools

Section 3: Developing and Managing SLAs:

- Key components of effective SLAs
- Monitoring performance and compliance
- Negotiation strategies for successful agreements

Section 4: Advanced Procurement Strategies:

- Strategic sourcing and supplier segmentation
- Risk management in procurement
- Sustainability and ethical sourcing practices

Section 5: Implementation and Continuous Improvement:

- Change management in procurement
- Metrics for success and performance review
- Future trends in procurement technology and innovation

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

Tags

SLAs, Supplier Agreements, Procurement Policies

Related Articles



8 Key Differences Between Procurement and Purchasing

Embark on a journey through the complexities of procurement and purchasing. Explore their life cycles, unravel key differences, and discover how automation orchestrates efficiency. Learn to harmonise both strategies for organisational success in this insightful blog post.

